

**Community Health Endowment  
Board of Trustees Meeting  
August 23, 2017  
250 N 21<sup>st</sup> Street**

**Minutes**

**Trustees Present:** (13) Rusty Vanneman, Kathy Campbell, Jose Soto, Tom Sullivan, Don Herz, Charlotte Burke, Loren Roberts, Mike Molvar DDS, Cary Ward MD, Kim Russel, DiAnna Schimek, Ellen Weissinger, and Charles Wilson MD.

**Trustees Absent:** (2) Carole Burt, Dan Marvin.

**Staff Present:** (4) Lori Seibel, Marcia White, and Jodi Loos.

**Welcome:** Dr. Wilson called the meeting to order at 1:05 p.m. and welcomed those in attendance.

**Approval of the Agenda. Motion:** Ms. Schimek made a motion to approve the agenda. Second by Campbell. **Vote:** Yes (13) Vanneman, Campbell, Soto, Sullivan, Herz, Burke, Roberts, Molvar, Ward, Russel, Schimek, Weissinger, Wilson. No (0). Abstain (0).

**1. Approval of the Minutes for May 24, 2017.**

**Motion:** Moved by Burke to approve the minutes. Second by Roberts. **Vote:** Yes (13) Wilson, Weissinger, Schimek, Russel, Ward, Molvar, Roberts, Burke, Sullivan, Herz, Soto, Campbell, Vanneman. No (0). Abstain (0).

**2. Chairman's Report.**

- A. Reflection on Diversity: *"Why is Healthy Food too Expensive?" and "Charities Are Realizing that Poor People Also Deserve Healthy Food."* Trustees discussed the articles and real and perceived beliefs that healthy food is too expensive for the poor. Dr. Wilson added that transportation could also affect how people access food distribution. Ms. Roberts noted that CHE provided funds to distribute fresh fruit at Lincoln High School. This has been successful. Ms. Seibel stated that there is a pervasive belief in the community that healthy food is simply too expensive. She noted that local research has shown that this is not always the case.
- B. Trustee Appointments. Dr. Wilson stated that the Mayor's Office has informed CHE of their intent to recommend the appointments of Janice Walker and Eric Buchanan to the CHE Board of Trustees. These appointments would be effective on October 1, 2017.
- C. Appointment of Nominations Committee. Dr. Wilson referenced a memo in the Board packet that recorded his appointments to the CHE Nominations Committee. His appointments are Ms. Burt, Ms. Schimek, Ms. Roberts, and Dr. Wilson.

### **3. President's Report.**

- A. Monthly Summary. Ms. Seibel stated that a Summary of Activities for May-June, 2017 was included in the Board packet and offered to answer any questions.
- B. Website and Social Media Analytics. Ms. White reviewed website performance and analytics. She noted that the reports were developed using a free program called Google Data Studio. She stated that the program provides a more extensive look into how data reaches the public. Ms. White answered Trustee questions related to the data. Ms. Seibel expressed her appreciation to Ms. White for her work on social media analytics.
- C. "Year in Review". Ms. Seibel distributed copies of her presentation, "What Sets Us Apart?" She asked Trustees to think about the many people highlighted throughout the presentation. Ms. Seibel outlined four strategies that sets CHE apart as a community funder, including transformational philanthropy, using community data in decision-making, convening intentional collaborations and celebrating the community's work.

Ms. Seibel highlighted an increase in website activity, email distributions, and involvement with Vital Signs and Prosper Lincoln. She noted that the Community Room continues to be well utilized by non-profit agencies. Other activities highlighted included grant making, applicant workshops, Committee meetings, Board meetings, site visits, new Trustee and City Council orientations, Board retreat, data work, staff training opportunities, Condominium Association activities, Trustee Celebration, CHE audit, and City budget. Ms. Seibel stated that an update of the Place Matters Mapping Project was achieved in 2017. In conclusion, she reviewed the status of the CHE investment portfolio and asset allocation.

### **4. Administration Committee.**

- A. President/CEO Performance Evaluation. Ms. Loos stated that each year Ms. Seibel provides a "Year in Review" to the Board of Trustees. Ms. Loos noted that an online personnel evaluation form would be emailed to all Trustees. Trustees not in attendance will receive the evaluation with a copy of Ms. Seibel's presentation. Ms. Loos stated that the evaluation is anonymous. Following compilation, Burt will provide a summary to Ms. Seibel. She noted that Trustees will have the opportunity for further discussion at their September meeting.
- B. Other. Dr. Wilson introduced Dr. Cary Ward, Interim President/CEO at CHI Health/St. Elizabeth, who will serve on the CHE Board of Trustees.

### **Finance Committee.**

- A. Treasurer's Report for May, June and July 2017. Mr. Sullivan noted that Treasurer's Reports for the months of May, June and July 2017 were included in the packet. He noted no concerns with the reports. Dr. Wilson acknowledged the Treasurer's Report.
- B. SSGA Monthly Performance and Analysis as of June 30, 2017. Mr. Sullivan reviewed the SSGA performance and analysis noting that the fund has returned 6.6% year-to-date which

is ahead of the benchmark. The past 12 month return is 7.75%, which is lagging the benchmark by 1.6%.

- C. CPI Calculation. Mr. Sullivan reviewed the CPI calculation. He noted that historical information shows a growth in the inflation cushion over the past five years.
- D. SSGA Asset Allocation Recommendations\* Mr. Sullivan noted that, following an extensive review, the Investment/Finance Committee recommends the following strategy changes:

Allocation	Current	Committee Proposal
Equity	45%	55%
Fixed Income	50%	35%
Commodities/Alternative Assets	5%	5%
Real Estate/REITS		5%

Mr. Sullivan stated that the Committee proposal has an expected return of 5.3% and a standard deviation of 10.6%. With 67% confidence, the expected annualized 10-year return of the portfolio would be between 1.9% and 8.6% per year. The Sharpe ratio would be 0.29. He stated that the Committee believes that a gradual increase in equity allocation over the next 12-18 months is prudent. **Motion:** Ms. Russel made a motion to approve the Committee recommendations as outlined by Mr. Sullivan. Second by Campbell. **Vote:** Yes (13) Vanneman, Campbell, Soto, Sullivan, Herz, Burke, Roberts, Molvar, Ward, Russel, Schimek, Weissinger, Wilson. No (0). Abstain (0).

- E. BKD Audit Engagement Letter\* Ms. Seibel described the annual audit agreement with BKD, LLC. The fee is \$9,550. Ms. Seibel noted that the fee represents the third year of a four-year contract. Ms. Seibel noted that she has no concerns with BKD's performance. **Motion:** Ms. Schimek made a motion to approve the Audit Engagement Letter. Second by Roberts. **Vote:** Yes (13) Wilson, Russel, Weissinger, Schimek, Vanneman, Campbell, Soto, Sullivan, Herz, Burke, Roberts, Molvar, Ward. No (0). Abstain (0).

## 5. Funding Committee.

- A. Extension Requests. Dr. Molvar reported that the President/CEO approved Healthy Lincoln (Partnership for a Healthy Lincoln) for extension through 12/31/17. The extension is due to lower than expected expenses. Board action is not required.
- B. Site Visit Reports.
- a. Community Grief Response Team (Mourning Hope) Ms. Campbell stated that the site visit was very informative. The agency has an extensive network with community organizations, focused on their mission. The staff and board are committed to not overreaching their mission. Ms. Campbell stated that the agency needs more space. Dr. Molvar stated that he was impressed with the agency's approach currently and their plans for the future. Dr. Wilson stated that he was surprised at the size and activity of Mourning Hope.

- b. Equine Assisted Psychotherapy (St. Monica's) Ms. Roberts stated this is one of the most exciting site visits she has attended because attendees were able to see the impact that CHE's funding had on the individuals the agency serves. Trustees were able to observe therapy in progress. Two therapists are being trained to sustain the program. Dr. Wilson stated that the therapy does not include riding horses. He stated it was an emotional site visit and a very innovative program.
  - c. Creating Community Solutions (Children's Center for Child and Community) Dr. Wilson stated that there are many organizations at the table. Ms. Roberts expressed some concerns about the pace of the project a clear focus. Ms. Seibel stated that they are working to create a framework that assesses, addresses, and monitors children's health. She noted that this type of work is often difficult in the early days of the project. Dr. Molvar noted the agency's collaboration with Prosper Lincoln and the hope for real impact.
  - d. Cluster Based Planning (Region V Systems) Mr. Herz stated that software development is complete, but was not currently fully functional. He stated that he is hopeful that other non-profits become involved. He had positive impressions of the Region V staff. Dr. Molvar added that they requested to extend the grant to implement new software. Dr. Molvar said that the agency is dedicated to accomplishing the grant's goals. Ms. White stated that legal agreements have been developed to collect information, not only on the patients at Region V, but at other locations.
- D. Upcoming Site Visits. Dr. Molvar reviewed the 2018 Funding Calendar that was included in the board packet. He encouraged Trustees to contact Ms. White if they would like to attend any of the scheduled visits.
- E. Other. Ms. White distributed the site visit interest indicator. Dr. Molvar stated the next Funding Committee meeting is scheduled for September 21, 2017, 9:30 a.m.

Dr. Molvar noted that a Grantee Gathering is scheduled for September 15, 2017 and asked Trustees to let Ms. White know if they wish to attend.

Ms. Seibel noted that Dr. Wilson and Ms. Roberts have attended 56 site visits collectively.

**7. Public Visibility/Correspondence/Other.** Dr. Wilson noted items of interest in the Board packet.

Dr. Wilson noted Ms. Burke's last meeting. Ms. Burke stated that the new Health Director Shavonna Lausterer would join Trustees at the September Board meeting.

**8. Adjourn.** The meeting adjourned at 2:44 pm.