

**Community Health Endowment
Board of Trustees Meeting
January 22, 2020
Community Health Endowment
250 N 21st Street
1:30 p.m.**

Trustees Present: (12) Kathy Campbell, Russ Gronewold, Don Herz, Pat Lopez, Dan Marvin, Kim Moore, Marilyn Moore PhD, John Reinhardt DDS, John Thompson, Janice Walker Eric Buchanan (1:37 p.m.), Michelle Petersen MD (1:40 p.m.).

Trustees Absent: (3) Preeta Bansal, Derek Vance, Rusty Vanneman.

Staff Present: (3) Lori Seibel, Marcia White, and Jodi Loos.

Welcome: Ms. Campbell called the meeting to order at 1:30 p.m. and welcomed those in attendance. Ms. Campbell recognized Mr. Gronewold as a new Trustee. Ms. Campbell noted that, in accordance with CHE by-laws, she appointed Mr. Gronewold to serve as a member of the Investment/Finance Committee effective January 22, 2020.

Approval of the Agenda. Motion: K. Moore moved for approval of the agenda. Second by Walker. Yes (10) Campbell, Gronewold, Herz, Lopez, Marvin, K. Moore, M. Moore, Reinhardt, Thompson, Walker. No (0). Abstain (0).

1. Approval of the Minutes for December 4, 2019.

Motion: Moved by Walker to approve the minutes. Second by Reinhardt. Yes (10) Walker, Thompson, Reinhardt, M. Moore, Marvin, Lopez, Herz, Gronewold, K. Moore, Campbell.

2. Chairman's Report.

Mr. Buchanan joined the meeting at 1:37 p.m.

- A. Presentation: "Housing, Poverty, Unemployment and More." Mr. Marvin reviewed data from the Urban Development Department related to identification of blighted areas in Lincoln. He provided maps that outlined extremely blighted and substandard areas, unemployment, and poverty.

Dr. Petersen joined the meeting at 1:39 p.m.

Mr. Marvin stated that first-time homebuyers in extremely blighted/substandard areas could apply for a \$5,000 state tax credit for owner-occupied homes. He added that, based on an average sale of 123-126 homes, Lincoln has a projected fiscal impact/benefit

ranging from \$615,000 to \$630,000. Trustees discussed current housing issues related to renters, including eviction rates and property conditions. Mr. Marvin stated that it is a challenge to rehabilitate substandard properties without increasing rent costs. Mr. Marvin stated there is an insurance product for renters that waives damage and security deposits. Mr. Marvin stated that they would continue to consider ways to assist residents in accessing housing with the least financial impact. Mr. Marvin answered questions from Trustees.

- B. Trustee Celebration. Ms. Campbell reminded Trustees to RSVP for the Trustee Celebration to be held on February 25, 2020, 5:00-7:00 p.m., at the Hub Café.
- C. Reflection Report Committee Assignments. Ms. Campbell reviewed a summary of Committee responsibilities related to the Reflection Process. Ms. Walker inquired about a timeline for completing the outlined activities. Ms. Seibel stated that each Committee would consider a timeline for the activities assigned to them.
- D. Other.

3. **President's Report.**

- A. Summary of Activities. Ms. Seibel stated that a Summary of Activities for December 2019 – January 2020 was included in the Board packet and offered to answer any questions.
- B. Cultural Centers Coalition Action Plan. Ms. Seibel reviewed Principles, Vision Statements, Objectives and Action Steps developed by the group.

Vision Statements:

- Through intentional collaboration, the cultural centers create the best possible outcomes for multicultural, multigenerational individuals and families.
- The cultural centers are positioned to assume a leadership role in community discussions and decision-making regarding racial and social equity.
- The cultural centers have achieved long-term financial health as they meet the growing needs of the communities they serve today and for generations to come.

Ms. Seibel reviewed the objectives and action steps for each Vision Statement. Ms. Seibel stated that El Centro de las Americas, Asian Community & Cultural Center, Good Neighbor Community Center and Malone Community Center are presenting the Action Plan to their individual governing boards for consideration and action.

Ms. Seibel stated that, if the project moves forward, it could represent a major financial investment for CHE. She inquired if the Board of Trustees wished to continue moving

forward in providing leadership to the project. Following discussion, Trustees expressed significant interest in moving forward. Ms. Seibel concluded by stating that, even if the project does not move forward as proposed, the cultural centers have had an opportunity to connect and consider collaborative opportunities.

- C. Other. Ms. Seibel thanked Dr. Petersen for attending the MLK Freedom Breakfast on January 17, 2020 at the Embassy Suites.

Ms. Seibel directed Trustees to page 23 in the board packet. This memo from Jose Soto addressed additions to CHE's Reflection Report.

4. Investment/Finance Committee.

- A. Treasurer's Report for November and December 2019. Mr. Herz presented the Treasurer's Report for November and December 2019. He noted items related to payment timing or one-time payments. Ms. Campbell acknowledged the Treasurer's Report.
- B. Preliminary SSGA Monthly Performance December 31, 2019. Mr. Herz reviewed the December 31, 2019 report, noting a \$1.3 million increase in the fund value. He stated that the Investment/Finance Committee will meet with SSGA on February 6, 2020 to discuss portfolio strategy moving forward.

Mr. Herz noted the CHE fund is trailing the established index guidelines in almost all categories. He noted that investment performance will be discussed with SSGA on February 6, 2020.

Mr. Herz provided background information about CHE's account at Commonfund. He noted that CHE continues to monitor the liquidation process. He added that, upon complete liquidation, CHE's assets in Commonfund will be transferred to SSGA.

- C. CPI Report. Mr. Herz noted that the CPI calculation reflects the changes in the market value as of December 31, 2019. He noted the current valuation as of December 30, 2019 is 6.76% or \$4.3 million over the inflation-adjusted purchasing power of the fund.
- D. Other.

- 5. Funding Committee.** K. Moore stated the Funding Committee is reviewing 23 Stage I applications, including two Spark! and 21 Targeted applications. These 23 applications reflect \$5.25 million over three years. She noted that this is the second grant cycle of FY2019-2020. She noted that several capital construction requests were received. The Funding Committee will meet on January 30, 2020.

- A. Site Visit Participation Report through 12/31/19. K. Moore referenced the site visit participation report. Ms. White noted several upcoming site visits and requested that Trustees contact her if they plan to attend.
- B. Site Visit Interest Indicator. K. Moore reviewed the site visit Interest indicator form and asked Trustees to sign up for site visits of interest to them.
- C. Site Visit Reports.
 - 1. Client-Focused and Integrated Medication Management. (Lutheran Family Services). M. Moore stated the organization offers a large scope of services. Ms. Walker added that the facility is beautiful and client-affirming. Mr. Marvin stated that he was impressed to learn that the CHE-funded project served approximately 1,300 clients. He also noted that the agency is meeting or exceeding most of their goals. K. Moore stated this project is an example of what a CHE-funded Legacy Project can do in the community.
 - 2. Transitional Housing + CARE. (Matt Talbot Kitchen & Outreach). Ms. Walker stated that she was impressed by the facility and the programming. Ms. Campbell added that the MTKO staff create a positive interaction with clients.
 - 3. Advocates Program. (Leadership Lincoln). Mr. Herz stated that the Trustee ratings were reflective of the project. Ms. Seibel stated that CHE has funded this project for 15 years. She added that two participants participated in the site visit and shared how the program has helped them to establish relationships with other community leaders.
 - 4. Take a Stand for Kids. (Child Advocacy Center). K. Moore stated that she was surprised by the level of services provided by the agency following a recent child abuse case in a local childcare facility. She was impressed with the available medical equipment and the interview process. Ms. Seibel stated that CHE funds allow for more medical evaluations to be completed on-site rather than in an emergency room.

Mr. Buchanan left the meeting at 3:23 p.m.

Ms. Campbell noted a correction in the agenda. Ms. Walker, and not Ms. Bansal, attended the site visit for the Advocates Program.

- 6. Correspondence/Announcements/Other.** Ms. Seibel reminded Trustees to review Tab 6 for items related to Public Visibility and Correspondence.
- 7. Adjourn.** The meeting concluded at 3:35 p.m.