Board of Trustees
August 26, 2026, 1:30pm

Community Health Endowment
250 N 21st Street, Suite 2
Minutes

Trustees Present: (14) Blake Anderson, Yink Akinyemi, Quentin Brown, Tyler DeJong, Darla Eisenhauer M.D., Michael Ferris M.D., John Goldrich, Russ Gronewold, Dan Marvin, Greer McCurley, Michelle Petersen M.D., Mary Ann Stallings, Michelle Suarez, Scott Young

Trustees Absent: (1) Kerry Kernen

Staff Present: (2) Kate Bolz, Morgan Hermanek, Sarah Kasson, Freleri Armstrong

Welcome: R. Gronewold called the meeting to order at 1:31pm

Approval of the Agenda

Motion: **R. Gronewold called for a motion** to approve the agenda.

J. Goldrich moved and M. Suarez seconded. No further discussion. **All voting members (12) were in favor** (Anderson, Brown, Eisenhauer, Ferris, Goldrich, Gronewold, Marvin, McCurley, Petersen, Stallings, Suarez, Young) **Abstentions**: None. **Motion passed.**

Approval of the Minutes for May 27, 2026

Motion: **R. Gronewold called for a motion** to approve the minutes.

M. Petersen moved and M.A. Stallings seconded. No further discussion. **All voting members (12) were in favor** (Anderson, Brown, Eisenhauer, Ferris, Goldrich, Gronewold, Marvin, McCurley, Petersen, Stallings, Suarez, Young) **Abstentions**: None. **Motion passed.**

T. DeJong and Y. Akinyemi joined the meeting.

Public Comment

The Community Health Endowment is subject to and abides by the Open Meetings Act. Members of the public have a right to attend and the right to speak at meetings. A copy of the Open Meetings Act is posted on the wall of the Lori Vrtiska Seibel Community Meeting Room.

1. **Chair's Report.**
   a. Nominations Committee Report. S. Young presented the nominations slate for the Executive Committee for the upcoming fiscal year. The slate is as follows:

Nominee	Chair	Office
Blake Anderson	Board Chair	Board Chair
Dan Marvin	Finance and Investment Committee Chair	Treasurer
Scott Young	Funding Committee Chair	Secretary
Michelle Suarez	Administrative Committee Chair	Vice Chair
Tyler DeJong	Audit Committee Chair	NA

b. Executive Committee Report-Out. Bolz presented an overview of the Executive Committee's last meeting. The main takeaway is that the committee would like CHE to begin exploring opportunities to build revenue and leverage additional funds, such as national grants. There was cautious agreement about researching revenue opportunities. Staff will report to the Board before proceeding with work. The first stage is research.

2. President's Report.

a. President's Report. Bolz encouraged Trustees to review the President's Report. Sarah Kasson and Freleri Armstrong introduced themselves as CHE's newest employees.

b. Staff Activities Report. The staff activity report begins on page 3 of the packet.

c. FY 26-27 Schedule of Board Activities. Bolz pointed the Board to page 5 of the packet. This is the calendar for the upcoming fiscal year. Trustees were encouraged to mark these dates on their calendar. There is some flexibility in case of unforeseen circumstances.

d. ACEs and Places. Bolz provided an overview of ACEs and Places, which is a joint data mapping project between CHE and BraveBe Child Advocacy Center. Trustees were provided with a print copy of the report in draft form. It was discussed that this was possible due to the brand recognition that has been built over time with Place Matters. A public release date will be scheduled in the near future.

e. Year Ahead/Year in Review Presentation. Bolz presented the Year in Review to the Trustees, which included thanking the team (both Trustees and staff), reviewing financial stability, telling values driven success stories, and reviewing the FY 25-26 and 26-27 goals.

3. Investment and Finance Committee

a. Treasurer's Report: July 2026. T. DeJong provided the Investment and Finance Committee summary. It was noted that operational and grant expenses are proceeding as expected, although slightly below target.

Fiducient was purchased by their partner, Wealthspire. Our managers and contacts will not be changing. For CHE, this change is only branding related.

b. Fiducient Monthly Performance Report: July 2026. The ending market value was $81,538,047. It was noted that GQG partners has largely underperformed, so there was Investment/Finance committee discussion around this manager; however, Fiducient feels confident that we should maintain. The committee will monitor.

c. CPI Review (June 30 and July 31). Two CPIs were included in the packet. While June is typically reported for Q2, the July CPI was also included to reflect the impact of the CCLC payment. The payment resulted in a decrease in value of more than 3.5%; however, the percentage funded remained above the 95% target at 98.84%.

4. Audit Committee.

a. Audit Engagement Letter*. B. Anderson reviewed the Audit Engagement Letter that starts on page 23 of the board packet. The fee for services has a slight, expected increase which remains within the budget. There may be a few GASB standards that apply to CHE which could cause nominal fees, but the auditors do not expect these to have a great overall impact on the organization.

A motion to accept the Audit Engagement Letter came from the Audit Committee. No further discussion. **All voting members (14) were in favor** (Akinyemi, Anderson, Brown, DeJong, Eisenhauer, Ferris, Goldrich, Gronewold, Marvin, McCurley, Petersen, Stallings, Suarez, Young) **Abstentions**: None. **Motion passed.**

5. Funding Committee.

a. Outreach Report. M. Petersen encouraged Trustees to review the Outreach Report, which includes a grantee spotlight, dates to note, and outreach activity highlights.

b. Quarterly Reports Summary. The quarterly report highlights begin on page 35. A few projects were highlighted and Trustees were encouraged to read these and share with their networks.

c. Fall Cycle Update. CHE received 26 applications and the packets are ready for the Funding Committee to pick up at the CHE office. The first Funding Committee meeting will be held on September 14.

6. Administrative Committee.

a. Performance Policy Memo. Trustees will receive a survey to complete regarding the performance of CHE's president/CEO, Kate Bolz. Please complete within the next few days and let M. Suarez know if you have any questions. The Board will go into executive session at the next meeting to discuss results and a recommendation for contract renewal.

b. Thank you to Russ Gronewold and Quentin Brown. M. Suarez provided heartfelt comments of gratitude to R. Gronewold and Q. Brown for their service to the CHE Board of Trustees. Each served six years as a CHE Trustee (two terms of three years).

7. Correspondence, Outreach, and Recap.

The meeting adjourned at **2:54 pm**