

Board of Trustees
January 28, 2026, 1:30pm

Community Health Endowment
250 N 21st Street, Suite 2
Minutes

Trustees Present: (12) Blake Anderson, Tyler DeJong, Darla Eisenhauer, Michael Ferris M.D., John Goldrich, Russ Gronewold, Kerry Kernen, Dan Marvin, Michelle Petersen, Mary Ann Stallings, Michelle Suarez, Scott Young

Trustees Absent: (3) Yinka Akinyemi, Quentin Brown, Greer McCurley

Staff Present: (3) Kate Bolz, Krista Mettscher, Kyra Nilson

Welcome: R. Gronewold called the meeting to order at 1:30pm

Approval of the Minutes for December 3, 2025.

Motion: **R. Gronewold called for a motion** to approve the agenda

M. Suarez moved and J. Goldrich seconded. No further discussion. **All voting members (10) were in favor** (Anderson, DeJong, Eisenhauer, Ferris, Goldrich, Gronewold, Marvin, Stallings, Suarez, Young). **No:** None. **Abstentions:** None. **Motion passed.**

Motion: **R. Gronewold called for a motion** to approve the minutes.

S. Young moved and J. Goldrich seconded. No further discussion. **All voting members (10) were in favor** (Anderson, DeJong, Eisenhauer, Ferris, Goldrich, Gronewold, Marvin, Stallings, Suarez, Young). **No:** None. **Abstentions:** None. **Motion passed.**

Public Comment

The Community Health Endowment is subject to and abides by the Open Meetings Act. Members of the public have a right to attend and the right to speak at meetings. A copy of the Open Meetings Act is posted on the wall of the Lori Vrtiska Seibel Community Meeting Room.

Michelle Petersen and Kerry Kernen joined the meeting at 1:32pm

1. Chair's Report.

- a. Internal Control Procedures. K. Bolz gave a brief overview of CHE's new comprehensive internal control procedure. K. Bolz explained the procedure is to prevent fraud, promote consistency and segregation of duties, implement best practices, and that CHE is being due diligent about protecting the organization.
- b. Parent Place Video. Staff premiered the CHE produced Parent Place video. Positive feedback was given.

2. President's Report.

- a. President's Report. K. Bolz provided an overview of the financial status of the endowment, partnership with Brave fACEs for a data driven report, the strategic planning update, and the launch of the Ideas Challenge.
- b. Upcoming Meetings and Events. K. Bolz highlighted the upcoming Ideas Challenge and Place Matters Pioneer Award Meeting.

3. Investment & Finance Committee.

- a. Recovery Plan Completion. * There was discussion around the completion of the 10-year recovery plan, of which there was no concern.

Motion: The **Finance & Investment Committee called for a motion** to sunset the 10-year recovery plan and related reporting due to the successfully achieved plan goals.

Finance & Investment Committee moved and D. Marvin seconded. No further discussion. **All voting members (12) were in favor** (Anderson, DeJong, Eisenhauer, Ferris, Goldrich, Gronewold, Kernen, Marvin, Petersen, Stallings, Suarez, Young). **No:** None. **Abstentions:** None. **Motion passed.**

- b. Treasurer's Report for December 2025. As of December 31, CHE is four months into the 2025–2026 fiscal year, representing approximately 33% of the budget. Administrative and operating expenses are slightly below budget, with no significant variances to report. Grant disbursements are proceeding as expected, with \$97,806 distributed to date including reappropriated funds that were available at the start of the fiscal year. T. DeJong noted the total amount of grants payable and total endowment fund does not take into account the five million for the Cultural Centers.

R. Gronewold acknowledged the Treasurer's Report.

- c. Fiducient Monthly Performance Report: December 2025. T. DeJong discussed Fiducient's performance report. CHE's portfolio experienced a 14% return in December. CHE's total ending market value on December 31, 2025, was approximately 76.26 million.
- d. Q4 CPI Report. T. DeJong noted the CPI reflects the \$76.26 million balance with the \$5 million set aside. CHE is currently at 99% funded.
- e. Accept Audit Report. * Tyler informed the board that there was a clean Audit.

Motion: Audit Committee called for a motion to approve the audit.

Audit Committee moved and S. Young seconded. No further discussion. **All voting members (12) were in favor** (Anderson, DeJong, Eisenhauer, Ferris, Goldrich, Gronewold, Kernen, Marvin, Petersen, Stallings, Suarez, Young). **No:** None. **Abstentions:** None. **Motion passed.**

4. Funding Committee.

- a. Site Visit Report (Centerpointe). M. Petersen thanked the Board of Trustees who came to the site visit and stayed for the tour. She informed the Board of the Echo Collective site visit on January 29.
- b. Spring 2026 Grant Cycle Update. M. Petersen gave the floor to K. Mettscher, who provided highlights of the overall Spring Grant Cycle. This summary is on pages 40-42 of the board packet.

6. Administrative Committee

- a. Linh Le, Evaluation Intern. M. Suarez gave the Board an overview of Linh Le and the work she is going to do at CHE through the Wesleyan University Spring Semester.

7. Correspondence, Outreach, and Recap

- a. K. Bolz provided a recap of the board meeting noting the open spring cycle, open ideas challenge and reminded the board of the upcoming Echo Collective site visit.

The meeting adjourned at **2:29pm**.