

Board of Trustees
April 23, 2025, 1:30 pm

Community Health Endowment
250 N. 21st Street, Lincoln, NE 68503
Minutes

Trustees Present: (12) Yinka Akinyemi, Blake Anderson, Tyler DeJong, Michael Ferris M.D., John Goldrich, Russ Gronewold, Kerry Kernen, Michelle Petersen M.D., John Reinhardt D.D.S., Michelle Suarez, John Thompson, and Scott Young.

Trustees Absent: (3) Quentin Brown, Dan Marvin, and Greer McCurley

Staff Present: (2) Kate Bolz, Emily Kluver

Special Guest: (1) Jason Varga

Welcome: R. Gronewold called the meeting to order at 1:31pm

Approval of the Agenda

Motion: **R. Gronewold called for a motion** to approve the agenda. **B. Anderson moved and J. Reinhardt seconded.** No further discussion. **All voting members (12) were in favor** (Akinyemi, Anderson, DeJong, Ferris, Goldrich, Gronewold, Kernen, Petersen, Reinhardt, Suarez, Thompson, Young). **No:** None. **Abstentions:** None. **Motion passed.**

Approval of the Minutes for February 26, 2025.

Motion: **R. Gronewold called for a motion** to approve the minutes with corrections to the meeting attendees. **M. Suarez moved, and J. Goldrich seconded.** No further discussion. **All voting members (12) were in favor** (Akinyemi, Anderson, DeJong, Ferris, Goldrich, Gronewold, Kernen, Petersen, Reinhardt, Suarez, Thompson, Young). **No:** None. **Abstentions:** None. **Motion passed.**

Public Comment

The Community Health Endowment is subject to and abides by the Open Meetings Act. Members of the public have a right to attend and the right to speak at meetings. A copy of the Open Meetings Act is posted on the wall of the Lori Vrtiska Seibel Community Meeting Room.

1. Chair's Report.

- a. Presentation from Cause Collective. J. Varga talked about the mission and history of Cause Collective and how everyone benefits from a strong nonprofit sector. Very few cities in the United States have a city-level nonprofit membership organization. He shared information about the expansion of services to "Thinking About Starting a Nonprofit" and how funders can support nonprofits. Cause Collective also offers nonprofit Board training and encourages community members to join boards. CHE is a member of Cause Collective. There are 170 nonprofit members of Cause Collective.

- b. Executive Committee Report: Community Response Fund. * CHE was asked to consider contributing dollars to a community response fund. K. Bolz reviewed the 2025 federal context. Lincoln Community Foundation and United Way have formed a community response fund. The purpose of the fund is to make grants to nonprofits organizations in Lancaster County to make grants impacted by recent funding cuts on federal state level. CHE will serve on grant making committee. The Executive Committee is recommending providing \$45,000 in unused administrative funds (not grant-making funds). CHE will be actively involved in the grant making process. This is not intended to be an ongoing request.

Motion: **The Executive Committee made the motion** to approve the use \$45,000 of unspent administrative funds on the Response Fund. **All voting members (12) were in favor** (Akinyemi, Anderson, DeJong, Ferris, Goldrich, Gronewold, Kernan, Petersen, Reinhardt, Suarez, Thompson, Young). **No:** None. **Abstentions:** None. **Motion passed.**

2. President's Report.

- a. President's Report. K. Bolz provided an overview of the President's Report (page 5 of the board packet). CHE is working with Carter and Reynolds to offer transition coaching and executive coaching to K. Bolz.
- b. Upcoming Meetings and Events. Upcoming meetings and events are on page 10 of the board packet.
- c. Youth Fitness Sports and Opportunity Task Force Update. Steering Committee met on April 15, 2025. Greta Leach has been retained by CHE to continue facilitation towards identifying a leading organization and goals for a backbone organization and releasing the report.

3. Investment & Finance Committee.

- a. Treasurer's Report for March 2025. B. Anderson noted that the budget statement represents March 2025, or 58% of the budget year. The disbursement is at 11%, but that does include the \$2M budgeted for the Cultural Centers. When the Legacy Projects and Capitol Construction are removed from consideration, the disbursement is at 39%.

R. Gronewold acknowledged the Treasurer's Report.

- b. Fiducient Monthly Performance Report for March 2025. B. Anderson discussed Fiducient's performance report. CHE's portfolio experienced a -2.2% return in March. CHE's total ending market value on March 31, 2025, was approximately \$72.53 million. B. Anderson then provided an update on April returns through April 21, 2025. There has been a lot of market volatility and economic uncertainty. Most CHE assets are in equity but do have diversification. Long-term thinking can help overcome short term volatility.
- c. Quarterly CPI Calculation. The percentage funded as of March 31, 2025 is 96.27%. Inflation could be a concern in the near future.

- d. Capitol Construction Notes. There was discussion around the rate of grant disbursements paid. The reason CHE financials show low expenditures in this area are due to some large construction grants that are reimbursement based.
- e. Other: Discussion of Current Economic Issues and Trends.

4. Funding Committee.

- a. Spring 2025 Funding Cycle Update. CHE received 28 applications this grant cycle with a total request of \$2.9M over three years. The budget is \$259,136 for year 1. The Funding Committee Meeting #2 will be on April 30 to review the final 16 applications and make funding recommendations to the Board. The Board of Trustees will vote on applications on May 28. Applicants will be notified of funding decisions on May 30. The grant period begins on July 1.
- b. Site Visit Report: Freshen Your Plate (Matt Talbot). On April 9, CHE Trustees and staff visited the Freshen Your Plate project at Matt Talbot. The project purpose is to increase the nutritional value of approximately 245 meals served daily to individuals who are homeless or near homeless and assuring that at least 80% (Year 1) and 100% (Years 2 and 3) of meals include fresh fruits and vegetables.

5. Administration Committee

- a. Annual Meeting Notes. CHE's annual meeting will take place on June 27 as part of the Hub and Soul event. The Admin Committee is discussing presenting a community award to a local nonprofit. Staff is researching history regarding the Closing the Gap Award. Trustees were encouraged to think about potential nominations.

6. Correspondence, Announcements and Other.

- a. Other.

The meeting was adjourned at 2:43pm.